

# POWER CHIPS plc

## INTERIM REPORT - SEPTEMBER 30, 2000

**Power Chips plc**  
**Consolidated Balance Sheet in US Dollars**  
(Unaudited – Prepared by Management)

For the six month period ended September 30	2000	1999
<b>Assets</b>		
Due from parent	\$ 1,104,625	\$ 754,809
	<u>\$ 1,104,625</u>	<u>\$ 754,809</u>
<b>Liabilities and Shareholders' Deficiency</b>		
Share capital	\$ 1,259,425	\$ 866,409
Deficit	<u>(154,800)</u>	<u>(111,600)</u>
	<u>\$ 1,104,625</u>	<u>\$ 754,809</u>

**Power Chips plc**  
**Consolidated Statement of Operations and Deficit in US Dollars**  
(Unaudited – Prepared by Management)

For the six month period Ended September 30	2000	1999
<b>Expenses</b>		
General and administrative Expenses	<u>\$ 21,600</u>	<u>\$ 21,600</u>
	<u>21,600</u>	<u>21,600</u>
<b>Net loss for the period</b>	<b>(21,600)</b>	<b>(21,600)</b>
Deficit, beginning of period	<u>(133,200)</u>	<u>(90,000)</u>
<b>Deficit, end of period</b>	<b>\$ (154,800)</b>	<b>\$ (111,600)</b>

**Power Chips plc**  
**Statement of Cash Flows in US Dollars**  
(Unaudited – Prepared by Management)

For the six month period ended September 30	2000	1999
<b>Cash provided (used) by:</b>		
<b>Operating activities</b>		
Net loss for the period	<u>\$ (21,600)</u>	<u>\$ (21,600)</u>
<b>Changes in non-cash working capital balances</b>		
Due from Parent	<u>\$ (34,400)</u>	<u>\$ (112,583)</u>
	<u>(56,000)</u>	<u>(134,183)</u>
<b>Financing activities</b>		
Deposits on issue of shares, cash received	<u>\$ 56,000</u>	<u>\$ 134,183</u>
<b>Increase (decrease) in cash</b>	<b>-0-</b>	<b>-0-</b>
Cash, beginning of period	<u>-0-</u>	<u>-0-</u>
<b>Cash, end of period</b>	<b>\$ -0-</b>	<b>\$ -0-</b>