

**POWER CHIPS PUBLIC
LIMITED COMPANY**

Financial Statements

for the quarter ended 30 June 2002

POWER CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT **For the quarter ended 30 June 2002**

		June 2002	June 2001
		\$	\$
Expenditure			
Administration fees	5	(10,800)	(10,800)
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Retained loss for the year		(10,800)	(10,800)
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Retained losses brought forward		(219,600)	(176,400)
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Retained losses carried forward		\$ (230,400)	\$ (187,200)
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POWER CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 June 2002

		June 2002	June 2001
		\$	\$
Current Assets			
Debtors	2	2,129,940	1,346,610
		<u> </u>	<u> </u>
Total Net Assets		\$ 2,129,940	\$ 1,346,610
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Capital and Reserves			
Called up Share Capital	3,4	116,745	115,359
Share Premium Account	3,4	2,243,595	1,418,451
Profit and Loss account	4	(230,400)	(187,200)
		<u> </u>	<u> </u>
Total Shareholders' Funds		\$ 2,129,940	\$ 1,346,610
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