

**POWER CHIPS PUBLIC
LIMITED COMPANY**

Financial Statements

for the six months ended 30 September 2002

POWER CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2002

		September 2002	September 2001
		\$	\$
Expenditure			
Administration fees	5	(21,600)	(21,600)
		<hr/>	<hr/>
Retained loss for the year		(21,600)	(21,600)
		<hr/>	<hr/>
Retained losses brought forward		(219,600)	(176,400)
		<hr/>	<hr/>
Retained losses carried forward		\$ (241,200)	\$ (198,000)
		<hr/> <hr/>	<hr/> <hr/>

POWER CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET **as at 30 September 2002**

		September 2002	September 2001
		\$	\$
Current Assets			
Debtors	2	2,650,479	2,140,740
		<u> </u>	<u> </u>
Total Net Assets		\$ 2,650,479	\$ 2,140,740
		<u> </u>	<u> </u>
Capital and Reserves			
Called up Share Capital	3,4	117,756	116,745
Share Premium Account	3,4	2,773,923	2,243,595
Profit and Loss account	4	(241,200)	(198,000)
		<u> </u>	<u> </u>
Total Shareholders' Funds		\$ 2,650,479	\$ 2,140,740
		<u> </u>	<u> </u>