

**POWER CHIPS PUBLIC  
LIMITED COMPANY**

**Financial Statements**

**for the nine months ended 31 December 2002**

## **POWER CHIPS PUBLIC LIMITED COMPANY**

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### **PROFIT AND LOSS ACCOUNT**

**For the nine months ended 31 December 2002**

	<b>December 2002</b>	<b>December 2001</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	(32,400)	(32,400)
	<hr/>	<hr/>
<b>Retained loss for the year</b>	<b>(32,400)</b>	<b>(32,400)</b>
	<hr/>	<hr/>
<b>Retained losses brought forward</b>	<b>(219,600)</b>	<b>(176,400)</b>
	<hr/>	<hr/>
<b>Retained losses carried forward</b>	<b>\$ (252,000)</b>	<b>\$ (208.800)</b>
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# **POWER CHIPS PUBLIC LIMITED COMPANY**

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## **BALANCE SHEET** as at 31 December 2002

	<b>December 2002</b>	<b>December 2001</b>
	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>		
Debtors	2,726,630	1,756,473
	<u>                    </u>	<u>                    </u>
<b>Total Net Assets</b>	<b>\$ 2,726,630</b>	<b>\$ 1,756,473</b>
	<u>                    </u>	<u>                    </u>
<b>Capital and Reserves</b>		
Called up Share Capital	117,922	115,359
Share Premium Account	2,860,707	1,849,914
Profit and Loss account	(252,000)	(208,800)
	<u>                    </u>	<u>                    </u>
<b>Total Shareholders' Funds</b>	<b>\$ 2,726,630</b>	<b>\$ 1,756,473</b>
	<u>                    </u>	<u>                    </u>