

**POWER CHIPS PUBLIC  
LIMITED COMPANY**

**Financial Statements**

**for the quarter ended 30 June 2003**

## **POWER CHIPS PUBLIC LIMITED COMPANY**

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### **PROFIT AND LOSS ACCOUNT** **For the quarter ended 30 June 2003**

		<b>June 2003</b>	<b>June 2002</b>
		<b>\$</b>	<b>\$</b>
<b>Expenditure</b>			
Administration fees	5	(10,800)	(10,800)
		<hr/>	<hr/>
<b>Retained loss for the year</b>		(10,800)	(10,800)
		<hr/>	<hr/>
<b>Retained losses brought forward</b>		(262,800)	(219,600)
		<hr/>	<hr/>
<b>Retained losses carried forward</b>		<b>\$ (273,600)</b>	<b>\$ (230,400)</b>
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# POWER CHIPS PUBLIC LIMITED COMPANY

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## BALANCE SHEET as at 30 June 2003

	June 2003 \$	June 2002 \$
<b>Current Assets</b>		
Debtors	4,327,915	2,129,940
	<u>                    </u>	<u>                    </u>
<b>Total Net Assets</b>	<b>\$ 4,327,915</b>	<b>\$ 2,129,940</b>
	<u>                    </u>	<u>                    </u>
<b>Capital and Reserves</b>		
Called up Share Capital	122,469	116,745
Share Premium Account	4,479,046	2,243,595
Profit and Loss account	(273,600)	(230,400)
	<u>                    </u>	<u>                    </u>
<b>Total Shareholders' Funds</b>	<b>\$ 4,327,915</b>	<b>\$ 2,129,940</b>
	<u>                    </u>	<u>                    </u>