

**POWER CHIPS PUBLIC
LIMITED COMPANY**

Financial Statements

for the six months ended 30 September 2003

POWER CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2003

	September 2003	September 2002
	\$	\$
Expenditure		
Administration fees	(21,600)	(21,600)
	<u>(21,600)</u>	<u>(21,600)</u>
Retained loss for the period	(21,600)	(21,600)
Retained losses brought forward	(262,800)	(219,600)
	<u>(284,400)</u>	<u>(241,200)</u>
Retained losses carried forward	\$ (284,400)	\$ (241,200)
	<u><u>(284,400)</u></u>	<u><u>(241,200)</u></u>

POWER CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 September 2003

	September 2003	September 2002
	\$	\$
Current Assets		
Debtors	4,349,740	2,650,479
	<u> </u>	<u> </u>
Total Net Assets	\$ 4,349,740	\$ 2,650,479
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	122,598	117,756
Share Premium Account	4,511,543	2,773,923
Profit and Loss account	(284,400)	(241,200)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 4,349,740	\$ 2,650,479
	<u> </u>	<u> </u>