

**POWER CHIPS PUBLIC  
LIMITED COMPANY**

**Financial Statements**

**for the nine months ended 31 December 2003**

## **POWER CHIPS PUBLIC LIMITED COMPANY**

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### **PROFIT AND LOSS ACCOUNT**

**For the nine months ended 31 December 2003**

	<b>December 2003</b>	<b>December 2002</b>
	\$	\$
<b>Expenditure</b>		
Administration fees	(32,400)	(32,400)
	<u>(32,400)</u>	<u>(32,400)</u>
<b>Retained loss for the year</b>	(32,400)	(32,400)
<b>Retained losses brought forward</b>	(262,800)	(219,600)
	<u>(295,200)</u>	<u>(252,000)</u>
<b>Retained losses carried forward</b>	\$ (295,200)	\$ (252,000)
	<u><u>(295,200)</u></u>	<u><u>(252,000)</u></u>

# **POWER CHIPS PUBLIC LIMITED COMPANY**

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## **BALANCE SHEET as at 31 December 2003**

	<b>December 2003</b>	<b>December 2002</b>
	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>		
Debtors	4,591,841	2,726,630
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<b>Total Net Assets</b>	<b>\$ 4,591,841</b>	<b>\$ 2,726,630</b>
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<b>Capital and Reserves</b>		
Called up Share Capital	122,834	117,922
Share Premium Account	4,764,206	2,860,707
Profit and Loss account	(295,200)	(252,000)
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<b>Total Shareholders' Funds</b>	<b>\$ 4,591,841</b>	<b>\$ 2,726,630</b>
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