

**POWER CHIPS PUBLIC
LIMITED COMPANY**

Unaudited Financial Statements

for the nine months ended 31 December 2004

POWER CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2004

	December 2004	December 2003
	\$	\$
Expenditure		
Administration fees	(32,400)	(32,400)
	<u>(32,400)</u>	<u>(32,400)</u>
Retained loss for the year	(32,400)	(32,400)
	<u>(306,000)</u>	<u>(262,800)</u>
Retained losses brought forward	(306,000)	(262,800)
	<u>\$ (338,400)</u>	<u>\$ (295,200)</u>
Retained losses carried forward	<u><u>\$ (338,400)</u></u>	<u><u>\$ (295,200)</u></u>

POWER CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 31 December 2004

	December 2004	December 2003
	\$	\$
Current Assets		
Debtors	5,160,710	4,591,841
	<u> </u>	<u> </u>
Total Net Assets	\$ 5,160,710	\$ 4,591,841
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	123,624	122,834
Share Premium Account	5,343,086	4,764,207
Profit and Loss account	(306,000)	(295,200)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 5,160,710	\$ 4,591,841
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