

**POWER CHIPS PUBLIC
LIMITED COMPANY**

Financial Statements

for the six months ended 30 September 2004

POWER CHIPS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2004

	September 2004	September 2003
	\$	\$
Expenditure		
Administration fees	(21,600)	(21,600)
	<u>(21,600)</u>	<u>(21,600)</u>
Retained loss for the period	(21,600)	(21,600)
Retained losses brought forward	(306,000)	(262,800)
	<u>(327,600)</u>	<u>(284,400)</u>
Retained losses carried forward	\$ (327,600)	\$ (284,400)
	<u><u>(327,600)</u></u>	<u><u>(284,400)</u></u>

POWER CHIPS PUBLIC LIMITED COMPANY

BALANCE SHEET **as at 30 September 2004**

	September 2004	September 2003
	\$	\$
Current Assets		
Debtors	5,139,109	4,349,740
	<u> </u>	<u> </u>
Total Net Assets	\$ 5,139,109	\$ 4,349,740
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	123,623	122,598
Share Premium Account	5,343,086	4,511,543
Profit and Loss account	(327,600)	(284,400)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 5,139,109	\$ 4,349,740
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