

Power Chips plc

Registered in Gibraltar, number 60528
8-10 Queensway
Gibraltar

2172



Certification:

These financial statements, and the notes thereto, are based on the best information currently available to the Company, and to the best of my knowledge present fairly, in all material respects, the financial position of the Issuer and the results of its operations and cash flow for the periods presented, in conformity with accounting principles generally accepted in Gibraltar and the United Kingdom, consistently applied.

Power Chips plc

Rodney T. Cox
CEO

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POWER CHIPS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the six months ending 30 September 2005
for the second quarter of Fiscal Year 2006**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2005

	30 Sept 2005	30 Sept 2004
	\$	\$
Expenditure		
Administration fees	<u>21,600</u>	<u>21,600</u>
Retained losses for the period	(21,600)	(21,600)
Retained losses brought forward	<u>(349,200)</u>	<u>(306,000)</u>
Retained losses carried forward	\$ (370,800)	\$ (327,600)

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BALANCE SHEET

As at 30 September 2005

	30 Sept 2005 \$	30 Sept 2004 \$
Current Assets		
Debtors	<u>5,098,760</u>	<u>5,141,960</u>
Total Net Assets	<u>\$ 5,098,760</u>	<u>\$ 5,141,960</u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(370,800)</u>	<u>(327,600)</u>
Total Shareholders' Funds	<u>\$ 5,098,760</u>	<u>\$ 5,141,960</u>
 Total number of shares in issue	 <u>8,035,118</u>	 <u>8,035,118</u>