

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2005
for the first quarter of Fiscal Year 2006**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2005

	30 June 2005	30 June 2004
	\$	\$
Expenditure		
Administration fees	<u>10,800</u>	<u>10,800</u>
Retained losses for the period	(10,800)	(10,800)
Retained losses brought forward	<u>(349,200)</u>	<u>(306,000)</u>
Retained losses carried forward	\$ (360,000)	\$ (316,800)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 June 2005

	30 June 2005	30 June 2004
	\$	\$
Current Assets		
Debtors	5,109,560	5,134,460
	<u> </u>	<u> </u>
Total Net Assets	\$ 5,109,560	\$ 5,134,460
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	123,781	123,587
Share Premium Account	5,345,779	5,327,673
Profit and Loss Account	(360,000)	(316,800)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 5,109,560	\$ 5,134,460
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