

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2006
for the second quarter of Fiscal Year 2007**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2006

	30 September 2006	30 September 2005
	\$	\$
Expenditure		
Administration fees	21,600	21,600
	<u>21,600</u>	<u>21,600</u>
Loss for the period	21,600	21,600
Accumulated Loss at beginning of the period	392,400	349,200
	<u>392,400</u>	<u>349,200</u>
Accumulated Loss at end of the period	\$ 414,000	\$ 370,800

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 September 2006

	30 September 2006	30 September 2005
	\$	\$
Current Assets		
Accounts receivable	5,055,560	5,098,760
	<u> </u>	<u> </u>
Total Net Assets	\$ 5,055,560	\$ 5,098,760
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Accumulated Loss	(414,000)	(370,800)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 5,055,560	\$ 5,098,760
	<u> </u>	<u> </u>
Total number of shares in issue	<u>8,035,118</u>	<u>8,035,118</u>