

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the nine months ending 31 December 2006
for the third quarter of Fiscal Year 2007**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2006

	31 Dec 2006	31 Dec 2005
	\$	\$
Expenditure		
Administration fees	32,400	32,400
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Loss for the period	32,400	32,400
Accumulated Loss at beginning of the period	392,400	349,200
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Accumulated Loss at end of the period	\$ 424,800	\$ 381,600

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Registered No (Gibraltar) 60528

BALANCE SHEET

As at 31 December 2006

	31 Dec 2006	31 Dec 2005
	\$	\$
Current Assets		
Accounts receivable	5,044,760	5,087,960
	<u>5,044,760</u>	<u>5,087,960</u>
Total Net Assets	\$ 5,044,760	\$ 5,087,960
	<u><u>5,044,760</u></u>	<u><u>5,087,960</u></u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Accumulated Loss	(424,800)	(381,600)
	<u>5,044,760</u>	<u>5,087,960</u>
Total Shareholders' Funds	\$ 5,044,760	\$ 5,087,960
	<u><u>5,044,760</u></u>	<u><u>5,087,960</u></u>
Total number of shares in issue	<u>8,035,118</u>	<u>8,035,118</u>