

**POWER CHIPS PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the six months ending 30 September 2007  
for the second quarter of Fiscal Year 2008**

# **POWER CHIPS PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 60528

## **PROFIT AND LOSS ACCOUNT**

**For the six months ended 30 September 2007**

	<b>30 Sept 2007</b>	<b>30 Sept 2006</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	140,000	21,600
Development fees	77,121	-
	<hr/>	<hr/>
<b>Total Expenditures</b>	217,121	21,600
<b>Loss for the period</b>	(217,121)	(21,600)
<b>Accumulated loss brought forward</b>	(598,735)	(392,400)
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<b>Accumulated loss carried forward</b>	\$ (815,856)	\$ (414,000)

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## **BALANCE SHEET**

**As at 30 September 2007**

	<b>30 Sept 2007</b>	<b>30 Sept 2006</b>
	<b>\$</b>	<b>\$</b>
<b>Current Assets</b>		
Debtors	4,653,703	5,055,560
	<u>                    </u>	<u>                    </u>
<b>Total Net Assets</b>	\$ 4,653,703	\$ 5,055,560
	<u>                    </u>	<u>                    </u>
<b>Capital and Reserves</b>		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,778	5,345,779
Profit and Loss Account	(815,856)	(414,000)
	<u>                    </u>	<u>                    </u>
<b>Total Shareholders' Funds</b>	\$ 4,653,703	\$ 5,055,560
	<u>                    </u>	<u>                    </u>
<b>Number of shares in issue</b>	8,035,118	8,035,118