

**POWER CHIPS PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the nine months ending 31 December 2007**

# **POWER CHIPS PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 60528

## **PROFIT AND LOSS ACCOUNT for the nine months ending 31 December 2007**

	<b>31 Dec 2007</b>	<b>31 Dec 2006</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	210,000	32,400
Development fees	110,437	--
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<b>Total Expenditures</b>	320,437	32,400
<b>Loss for the period</b>	320,437	32,400
<b>Accumulated loss brought forward</b>	598,735	392,400
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<b>Accumulated loss carried forward</b>	\$ 919,172	\$ 424,800

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Registered No (Gibraltar) 60528

## BALANCE SHEET

As at 31 December 2007

	<b>31 Dec 2007</b>	<b>31 Dec 2006</b>
	\$	\$
<b>Current Assets</b>		
Debtors	<u>4,550,387</u>	<u>5,044,760</u>
<b>Total Net Assets</b>	<u>\$ 4,550,387</u>	<u>\$ 5,044,760</u>
<b>Capital and Reserves</b>		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,778	5,345,779
Profit and Loss Account	<u>919,172</u>	<u>424,800</u>
<b>Total Shareholders' Funds</b>	<u>\$ 6,388,731</u>	<u>\$ 5,894,360</u>
<b>Number of shares in issue</b>	8,035,118	8,035,118