

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2008
for the first quarter of Fiscal Year 2009**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2008

	30 June 2008	30 June 2007
	\$	\$
Expenditure		
Administration fees	(70,000)	(70,000)
Development fees	-	(40,203)
	<hr/>	<hr/>
Total Expenditures	(70,000)	(110,203)
Loss for the period	(70,000)	(110,203)
Accumulated loss brought forward	<hr/> (1,028,451)	<hr/> (598,735)
Accumulated loss carried forward	\$ (1,098,451)	\$ (708,938)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 June 2008

	30 June 2008	30 June 2007
	\$	\$
Current Assets		
Debtors	<u>4,371,109</u>	<u>4,760,622</u>
Total Net Assets	<u>\$ 4,371,109</u>	<u>\$ 4,760,622</u>
 Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(1,098,451)</u>	<u>(708,938)</u>
Total Shareholders' Funds	<u>\$ 4,371,109</u>	<u>\$ 4,760,622</u>