

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2009
for the first quarter of Fiscal Year 2010**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2009

	30 June 2009	30 June 2008
	\$	\$
Expenditure		
Administration fees	(70,000)	(70,000)
Development fees	-	-
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Total Expenditures	(70,000)	(70,000)
Loss for the period	(70,000)	(70,000)
Accumulated loss brought forward	<u>(1,308,451)</u>	<u>(1,028,451)</u>
Accumulated loss carried forward	\$(1,378,451)	\$(1,098,451)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 June 2009

	30 June 2009	30 June 2008
	\$	\$
Current Assets		
Debtors	4,091,109	4,371,109
	<u> </u>	<u> </u>
Total Net Assets	\$4,091,109	\$4,371,109
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	(1,378,451)	(1,098,451)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$4,091,109	\$4,371,109
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