

**POWER CHIPS
PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 September 2010
for the second quarter of Fiscal Year 2011**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2010

	30 September 2010	30 September 2009
	\$	\$
Expenditure		
Administration fees	(140,000)	(140,000)
Development fees	<u>-</u>	<u>(58,722)</u>
Total Expenditures	(140,000)	(198,722)
Loss for the period	(140,000)	(198,722)
Accumulated loss brought forward	<u>(1,638,451)</u>	<u>(1,308,451)</u>
Accumulated loss carried forward	\$(1,778,451)	\$(1,507,173)

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Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 September 2010

	30 September 2010	30 September 2009
	\$	\$
Current Assets		
Debtors	<u>3,691,109</u>	<u>3,962,387</u>
Total Net Assets	<u>\$3,691,109</u>	<u>\$3,962,387</u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(1,778,451)</u>	<u>(1,507,173)</u>
Total Shareholders' Funds	<u>\$3,691,109</u>	<u>\$3,962,387</u>