

POWER CHIPS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the six months ending 30 September 2011
for the second quarter of Fiscal Year 2012**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT for the six months ended 30 September 2011

	30 September 2011	30 September 2010
	\$	\$
Expenditure		
Administration fees	(140,000)	(140,000)
Development fees	<u>(666)</u>	<u>-</u>
Total Expenditure	(140,666)	(140,000)
Loss for the period	(140,666)	(140,000)
Accumulated loss brought forward	<u>(1,918,451)</u>	<u>(1,638,451)</u>
Accumulated loss carried forward	\$ (2,059,117)	\$ (1,778,451)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET at 30 September 2011

	30 September 2011	30 September 2010
	\$	\$
Current Assets		
Debtors	<u>3,410,443</u>	<u>3,691,109</u>
Total Net Assets	<u>\$ 3,410,443</u>	<u>\$ 3,691,109</u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(2,059,117)</u>	<u>(1,778,451)</u>
Total Shareholders' Funds	<u>\$ 3,410,443</u>	<u>\$ 3,691,109</u>