

# **POWER CHIPS PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements  
for the nine months ending 31 December 2011  
for the third quarter of Fiscal Year 2012**

## **POWER CHIPS PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 60528

### **PROFIT AND LOSS ACCOUNT for the nine months ended 31 December 2011**

	<b>31 December 2011</b>	<b>31 December 2010</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	(210,000)	(210,000)
Development fees	(666)	-
	<hr/>	<hr/>
<b>Total Expenditure</b>	(210,666)	(210,000)
<b>Loss for the period</b>	(210,666)	(210,000)
<b>Accumulated loss brought forward</b>	<hr/> (1,918,451)	<hr/> (1,638,451)
<b>Accumulated loss carried forward</b>	\$ (2,129,117)	\$ (1,848,451)

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## BALANCE SHEET at 31 December 2011

	31 December 2011	31 December 2010
	\$	\$
<b>Current Assets</b>		
Debtors	<u>3,340,333</u>	<u>3,621,109</u>
<b>Total Net Assets</b>	\$ 3,340,333	\$ 3,621,109
<b>Capital and Reserves</b>		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(2,129,117)</u>	<u>(1,848,451)</u>
<b>Total Shareholders' Funds</b>	\$ 3,340,443	\$ 3,621,109