POWER CHIPS PUBLIC LIMITED COMPANY

Unaudited Financial Statements for the nine months ending 31 December 2012 for the third quarter of Fiscal Year 2013

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2012

	31 December 2012 \$	31 December 2011 \$
Expenditure		·
Administration fees	(210,000)	(210,000)
Development fees	(3,000)	(666)
Total Expenditure	(213,000)	(210,666)
Loss for the period	(213,000)	(210,666)
Accumulated loss brought forward	(2,087,451)	(1,918,451)
Accumulated loss carried forward	\$ (2,300,451)	\$ (2,129,117)

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BALANCE SHEET

As at 31 December 2012

	31 December 2012 \$	31 December 2011 \$
Current Assets	Ť	Ŧ
Debtors	3,169,109	3,340,443
Total Net Assets	\$ 3,169,109	\$ 3,340,443
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	(2,300,451)	(2,129,117)
Total Shareholders' Funds	\$ 3,169,109	\$ 3,340,443