

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2013
for the first quarter of Fiscal Year 2014**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2013

	30 June 2013	30 June 2012
	\$	\$
Expenditure		
Administration fees	(62,959)	(70,000)
Development fees	-	-
	<hr/>	<hr/>
Total Expenditure	(62,959)	(70,000)
Loss for the period	(62,959)	(70,000)
Accumulated loss brought forward	<hr/> (2,256,255)	<hr/> (2,087,451)
Accumulated loss carried forward	\$ (2,319,214)	\$ (2,157,451)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 June 2013

	30 June 2013	30 June 2012
	\$	\$
Current Assets		
Debtors	<u>3,150,346</u>	<u>3,312,109</u>
Total Net Assets	<u>\$ 3,150,346</u>	<u>\$ 3,312,109</u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(2,319,214)</u>	<u>(2,157,451)</u>
Total Shareholders' Funds	<u>\$ 3,150,346</u>	<u>\$ 3,312,109</u>