POWER CHIPS PUBLIC LIMITED COMPANY

Unaudited Financial Statements for the three months ending 30 June 2014 for the first quarter of Fiscal Year 2015

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2014

	30 June 2014 \$	30 June 2013 \$
Expenditure		
Administration fees	(40,000)	(62,959)
Total Expenditure	(40,000)	(62,959)
Loss for the period	(40,000)	(62,959)
Accumulated loss brought forward	(2,437,949)	(2,256,255)
Accumulated loss carried forward	\$ (2,477,949)	\$ (2,319,214)

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Registered No (Gibraltar) 60528

BALANCE SHEET As at 30 June 2014

	30 June 2014 \$	30 June 2013 \$
Current Assets		
Debtors	2,991,611	3,150,346
Total Net Assets	\$ 2,991,611	\$ 3,150,346
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	(2,477,949)	(2,319,214)
Total Shareholders' Funds	\$ 2,991,611	\$ 3,150,346