

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2014
for the second quarter of Fiscal Year 2015**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2014

	30 September 2014	30 September 2013
	\$	\$
Expenditure		
Administration fees	<u>(88,058)</u>	<u>(141,584)</u>
Total Expenditure	(88,058)	(141,584)
Loss for the period	(88,058)	(141,584)
Accumulated loss brought forward	<u>(2,437,949)</u>	<u>(2,256,255)</u>
Accumulated loss carried forward	\$ (2,526,007)	\$ (2,397,839)

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Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 September 2014

	30 September 2014	30 September 2013
	\$	\$
Current Assets		
Debtors	<u>2,943,553</u>	<u>3,071,721</u>
Total Net Assets	<u>\$ 2,943,553</u>	<u>\$ 3,071,721</u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(2,526,007)</u>	<u>(2,397,839)</u>
Total Shareholders' Funds	<u>\$ 2,943,553</u>	<u>\$ 3,071,721</u>