

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the nine months ending 31 December 2014
for the third quarter of Fiscal Year 2015**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2014

	31 December 2014	31 December 2013
	\$	\$
Expenditure		
Administration fees	(133,199)	(160,900)
Development fees	-	(2,000)
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Total Expenditure	(133,199)	(162,900)
Loss for the period	(133,199)	(162,900)
Accumulated loss brought forward	(2,437,949)	(2,256,255)
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Accumulated loss carried forward	\$ (2,571,148)	\$ (2,419,155)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET at 31 December 2014

	31 December 2014	31 December 2013
	\$	\$
Investments	<u>100,000</u>	<u>100,000</u>
Current Assets		
Debtors	<u>2,898,412</u>	<u>3,050,406</u>
Current Liabilities		
Creditors	<u>(100,000)</u>	<u>(100,000)</u>
Net Current Assets	<u>2,798,412</u>	<u>2,950,406</u>
Total Net Assets	<u>\$ 2,898,412</u>	<u>\$ 3,050,406</u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(2,571,148)</u>	<u>(2,419,155)</u>
Total Shareholders' Funds	<u>\$ 2,898,412</u>	<u>\$ 3,050,405</u>