

**POWER CHIPS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2015
for the first quarter of Fiscal Year 2016**

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2015

	30 June 2015	30 June 2014
	\$	\$
Expenditure		
Administration fees	(42,104)	(40,000)
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Total Expenditure	(42,104)	(40,000)
Loss for the period	(42,104)	(40,000)
Accumulated loss brought forward	(2,614,397)	(2,437,949)
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Accumulated loss carried forward	\$ (2,656,501)	\$ (2,477,949)

POWER CHIPS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 60528

BALANCE SHEET

As at 30 June 2015

	30 June 2015	30 June 2014
	\$	\$
Investments	<u>100,000</u>	<u>100,000</u>
Current Assets		
Debtors	<u>2,813,059</u>	<u>2,991,611</u>
Current Liabilities		
Creditors	<u>(100,000)</u>	<u>(100,000)</u>
Net Current Assets	<u>2,713,059</u>	<u>2,891,611</u>
Total Net Assets	<u>\$ 2,813,059</u>	<u>\$ 2,991,611</u>
Capital and Reserves		
Called up Share Capital	123,781	123,781
Share Premium Account	5,345,779	5,345,779
Profit and Loss Account	<u>(2,656,501)</u>	<u>(2,477,949)</u>
Total Shareholders' Funds	<u>\$ 2,813,059</u>	<u>\$ 2,991,611</u>